

## AUDITS

The Terrebonne Parish School Board shall require all financial records and accounts, including business transactions, of the school district and each school to be audited periodically in conformance with prescribed standards and legal requirements. External audits shall be conducted of all school accounts once every three (3) years. Said audits, upon completion, shall be presented to the Board for examination.

A financial audit shall also be made of appropriate accounts upon the closing of a school, the resignation or dismissal of personnel responsible for receiving and disbursing school funds, or whenever, in the opinion of the Board, a financial audit is deemed advisable. Internal auditors, as well as a certified public accountant, or reputable accounting firm shall conduct such audits as necessary.

All audits shall be conducted and filed in accordance with statutory provisions. Should any error or discrepancies be found as a result of any audit, those personnel found responsible for such error shall be subject to disciplinary action.

Revised: August 1998

Ref: La. Rev, Stat. Ann. §§17:81, 17:196; Board minutes, 8-18-98.

Terrebonne Parish School Board